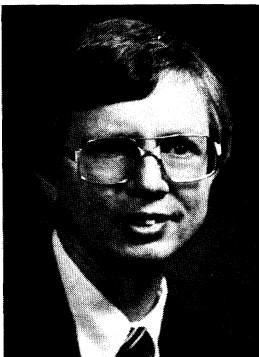
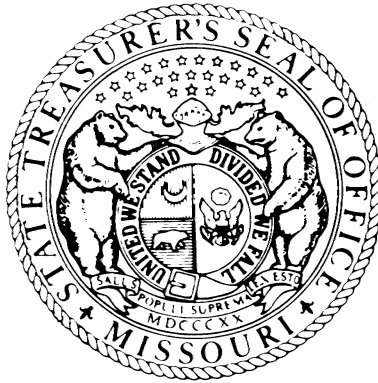


THE FUNDS OF THE STATE OF MISSOURI

January 31, 1981



Richard Hanson
Assistant Treasurer



Mel Carnahan
State Treasurer



Price Hatcher
Director of Operations

A LETTER FROM THE TREASURER

Dear Friends:

The current level of tax revenue received by Missouri government shows no indication of improvement in the state's economy.

In the seven-month (July through January) period of the 1980-81 fiscal year, general revenue was down 1.31 percent on receipts totaling \$920,956,063. The amount is a shortfall of \$12,234,188 in comparison to receipts for the comparable seven-month period of the 1979-80 fiscal year.

In addition, sales tax receipts were seriously depressed and recorded a decline for the twelfth month in a row.

During the seven-month fiscal period just ended, sales tax receipts declined sharply and were off 11.09 percent. Revenue from the sales tax was \$385,076,056 from July, 1980, through January, 1981.

The amount was \$48,034,708 less than sales tax revenue received in the same months of the 1979-80 fiscal year. It is apparent that erosion of sales tax revenue stands out as one of the most serious problems for Missouri's economy.

This was apparent in the month of January, 1981, for example, when sales tax revenue dropped \$7,740,933, compared to January, 1980.

In other categories of general revenue, receipts from individual income taxes were up 9.27 percent on revenue totaling \$359,132,097.

Corporate income taxes were \$64,574,379, representing a gain of 0.36 percent.

Sincerely,



Mel Carnahan
Missouri State Treasurer

BALANCE JANUARY 31, 1981

Time Deposits:	
General Fund	224,157,000.00
Confederate Memorial Park Perpetuity	18,000.00
Water Pollution Control Bond & Interest	8,792,764.17
U.S. Securities:	
General Fund	32,732,223.61
General Repurchase Agreement	86,955,700.00
Babler Memorial State Park Repurchase Agreement	330,000.00
Confederate Memorial Park Repurchase Agreement	12,000.00
Other Investments:	
Confederate Memorial State Park	6,500.00
Babler Memorial State Park	781,000.00
Demand Checking Accounts	1,082,105.50
Demand Collection Accounts	1,649,792.24
TOTAL	356,517,085.52

Interest Earned and Major Tax Receipts			
Month of January 1980	Month of January 1981	Seventh Month of Fiscal Year 1979-1980	Seventh Month of Fiscal Year 1980-1981
	Time Deposit & U.S. Securities Interest		
2,081,694.27	3,197,350.42	31,350,494.94	33,254,945.46
	Motor Vehicle Auto License		
15,177,026.83	13,657,856.52	57,743,387.72	54,964,645.77
	Gasoline Tax		
14,379,649.16	12,257,213.72	104,276,126.90	91,923,376.11
	Corporation Franchise		
138,297.45	1,143,573.03	1,554,750.23	6,162,857.11
	County Foreign Insurance		
107.20	190,436.30	936,850.07	684,116.97
	Income Tax (Individual)		
38,226,008.86	40,921,047.72	328,663,989.16	359,132,096.92
	Income Tax (Corporation)		
8,428,117.51	6,454,228.24	64,340,322.89	64,574,379.61
	Inheritance Tax		
1,631,263.72	1,549,050.34	16,649,908.93	15,360,029.25
	Beer Permits and Tax under 3.2 Law		
11,242.88	14,124.71	172,254.38	172,160.25
	Beer and Liquor under Liquor Control		
2,187,376.35	2,080,294.61	15,634,214.79	15,677,214.96
	Sales Tax		
47,539,910.84	39,798,978.44	433,110,763.77	385,076,056.31
	Cigarette Tax		
5,451,102.09	5,380,811.23	36,655,330.64	36,731,221.33
135,251,797.16	126,644,965.28	1,091,088,394.42	1,063,713,100.05
	Income Tax Refund		
2,337,926.70	1,364,337.76	25,297,504.06	28,373,443.62

STATE OF MISSOURI
REPORT OF THE TRANSACTIONS OF THE STATE TREASURY
For the Month Ending the 31st Day of January, 1981

FUNDS	PREVIOUS BALANCE December 31, 1980	RECEIPTS DURING January, 1981	RECEIPTS BY TRANSFER During January, 1981	DISBURSEMENTS BY WARRANT During January, 1981	DISBURSEMENTS BY TRANSFER During January 1981	BALANCE January 31, 1981
General Revenue Fund	144,032,423.34	97,296,608.45	7,479.34	106,150,326.66	3,124,910.81	132,061,273.66
Abandoned Funds	309,147.89	103.58	.00	2,975.05	.00	306,276.42
Agriculture Emergency Fund	46,249.84	78,898.28	.00	32,267.21	575.50	92,305.41
Apple Merchandising Fund	16,678.14	1,407.00	.00	804.15	.00	17,280.99
Antirecession Fiscal Assistance — Federal	2,827,893.58	.00	.00	135,381.37	.00	2,692,512.21
Attorney General Anti-Trust Revolving Fund	36,636.65	.00	.00	4,833.33	296.28	31,507.04
Attorney General Court Cost Fund	20,746.23	210.03	.00	6,611.36	.00	14,344.90
Attorney General—Federal & Other	7,069.89	.00	.00	3,682.50	238.70	3,148.69
Aviation Trust Fund . . . . .	.00	.00	215,716.48	.00	.00	215,716.48
Babler Memorial State Park Fund	1,106,343.21	16,678.00	.00	10,205.18	21.92	1,112,794.11
Blind Pension Fund	2,580,147.36	3,177,472.13	.00	371,608.00	.00	5,386,011.49
Board of Accountancy Fund	178,527.95	3,725.00	.00	9,643.61	404.40	172,204.94
Board of Barbers Examiners Fund	21,320.66	565.00	.00	4,327.60	215.87	17,342.19
Board of Chiropractic Examiners Fund	12,189.02	445.00	.00	1,762.84	181.96	10,689.22
Board of Cosmetology Fund	508,345.99	8,256.60	.00	25,137.50	1,416.01	490,049.08
Board of Embalmers Fund	29,639.88	141.00	.00	4,203.60	161.89	25,415.39
State Board of Nursing Fund	251,666.87	5,290.00	.00	29,393.49	690.16	226,873.22
Board of Optometry Fund	6,252.87	120.00	.00	749.55	24.61	5,598.71
Board of Pharmacy Fund	87,565.86	1,570.00	.00	10,520.22	514.80	78,100.84
Board of Podiatry Fund	1,833.01	.00	.00	91.31	3.32	1,738.38
Board of Probation and Parole Federal	159,906.83	.00	.00	.00	.00	159,906.83
Board of Reg. for Healing Arts Fund	204,710.96	3,986.00	.00	26,936.72	687.44	181,072.80
Board of Veterinary Fund	21,101.32	30.00	.00	1,042.30	46.25	20,042.77
Central Check Mailing Service Revolving Fund	21,360.92	.00	.00	.00	.00	21,360.92
Commodity Council Merchandising Fund	115,906.20	52,015.31	.00	18,485.78	131.80	149,303.93
Community Development Ozark Regional Comm.	1,597.81	4,982.61	.00	4,115.10	260.99	2,204.33
Community Development Title I	134,717.91	6,500.00	.00	24,210.59	127.67	116,879.65
Community Development Intergovernmental Personnel	157,791.70	.00	.00	10,231.52	225.82	147,334.36
Confederate Memorial State Park Perpetuity Fund	36,898.17	146.00	.00	.00	.00	37,044.17
Conservation Commission Fund	9,894,317.17	3,392,695.40	.00	3,227,908.39	102,637.83	9,956,466.35
County Aid Road Trust Fund . . . . .	.02	.00	1,729,103.99	1,729,103.99	.00	.02
Crippled Children's Fund	34,685.28	28,681.94	.00	.00	.00	63,367.22
Department of Agriculture — Federal	88,746.54	18,547.49	.00	7,400.11	625.84	99,268.08
Department CARL Council Arts — Federal and Other	78,769.71	.00	.00	33,950.92	305.08	44,513.71
Department CARL Housing and Commercial Dev. Blk Federal . . . . .	.00	.00	.00	.00	.00	.00
Department of Elementary and Secondary Education — Federal and Other	885,665.89	12,154,242.28	.00	12,225,773.18	11,063.59	803,071.40
Department of Higher Education — Federal	161,543.97	1,563,388.00	.00	69,835.06	1,265.26	1,653,831.65
Department Labor and Industrial Relations — Federal	116,402.07	.00	.00	39,014.24	1,127.34	76,260.49
Department of Mental Health Detox — Federal	901.77	.00	.00	.00	.00	901.77
Department Mental Health Prog. Imp. — Federal	1,387,958.67	.00	.00	8,140.68	.00	1,379,817.99
Department of Mental Health — Federal	1,315,909.49	1,398,433.85	.00	1,734,392.66	19,282.51	960,668.17
Department Natural Resources — Federal	749,654.43	3,496,060.95	.00	3,124,516.47	26,497.52	1,094,701.39
Department of Natural Resources L. & W. — Federal	58,325.09	212,380.70	.00	99,998.92	.00	170,706.87
Department of Public Safety - Federal	354,661.94	144,688.63	.00	227,544.17	994.31	270,812.09
Department Public Safety Highway Safety — Federal	91,087.46	388,463.76	.00	446,453.70	1,536.76	31,560.76
Department Social Services — Federal and Other	1,422,621.53	13,150,911.78	.00	2,022,996.72	21,970.35	12,528,566.24
Department of Transportation — Federal	41,403.18	124,139.89	.00	130,048.68	4,577.91	30,916.48
Disaster Planning and Operation — Federal and Other	376,187.40	259,335.18	.00	145,770.12	1,320.07	488,432.39
Division Aging — Federal and Other	3,181,078.94	693,850.00	.00	591,375.36	.00	3,283,553.58
Division of Aging Donation	171,274.24	321,144.68	.00	79,875.72	461.20	412,082.00
Division of Corrections — Federal	141,784.51	182,188.35	.00	82,255.43	3,761.78	237,955.65
Division of Family Services Fund	5,928,933.86	38,737,017.87	.00	34,490,034.35	201,918.45	9,973,998.93
Division Family Service Donation Fund	257,187.49	386,844.38	.00	191,350.94	243.79	452,437.14
Division of Health — Federal	132,051.19	3,293,513.40	.00	2,858,887.55	13,001.20	553,675.84
Division of Health Program Improvement — Federal	55,633.84	.00	.00	.00	.00	55,633.84
Division of Youth Service — Federal	65,815.53	413,183.75	.00	305,169.80	10,851.35	162,978.13
Escheats Fund	3,042,310.25	72,462.94	.00	.00	.00	3,114,773.19
Family Services Local Fund	11,899.05	.00	.00	.00	.00	11,899.05
Federal Revenue Sharing Trust Fund	83,883,877.11	3,887,195.43	.00	5,399,801.92	205.04	82,371,065.58
General Assembly Federal	5,751.61	12,500.00	.00	5,552.73	278.24	12,420.64
Governors Citizens Comm. Juv. D. & C. — Federal	24.71	.00	.00	.00	.00	24.71
Grade Crossing Fund	615,924.35	217,805.03	.00	.00	.00	833,729.38
Grain Inspection Fees	749,381.42	107,227.38	.00	120,395.34	6,711.28	729,502.18

REPORT OF THE TRANSACTIONS OF THE STATE TREASURY — Continued

FUNDS	PREVIOUS BALANCE December 31, 1980	RECEIPTS DURING January, 1981	RECEIPTS BY TRANSFER During January, 1981	DISBURSEMENTS BY WARRANT During January, 1981	DISBURSEMENTS BY TRANSFER During January, 1981	BALANCE January 31, 1981
Handicapped Children Fund	875.44	.00	.00	179.95	.00	695.49
Hazardous Waste Fund	.00	2,030.00	.00	.00	.00	2,030.00
Highway Patrol Academy Fund	68,494.95	.00	.00	216.25	.00	68,278.70
Higher Education Institutional Gift Trust Fund	2,978.93	150.00	.00	.00	.00	3,128.93
Highway Reciprocity Commission	8.25	.00	.00	.00	.00	8.25
Hospital Construction Fund	.00	.00	.00	.00	.00	.00
House of Representative Revolving Fund	10,965.64	1,895.59	.00	.00	.00	12,861.23
Human Rights Commission — Federal	70.92	15,257.75	.00	8,357.06	3,686.28	3,285.33
Institution Gift Trust Fund	70.00	.00	.00	.00	.00	70.00
Library Services Fund	365.04	.00	.00	.00	.00	365.04
Manpower Plan and Vet. Af. — Federal and Other	500,213.93	5,530,706.04	.00	5,679,803.32	2,377.39	348,739.26
Medical Service Fund	3,872.17	156.92	.00	.00	.00	4,029.09
Microfilming Service Revolving Fund	41,021.37	14,235.02	.00	43,414.16	358.97	11,483.26
Mental Health Insitutional Gift Fund	3,672.87	40,950.00	.00	1,270.84	134.96	43,217.07
Mined Land Recl. & Conservation Fund	481,587.83	214,922.00	.00	32,653.75	1,215.98	662,640.10
Missouri Clean Water Fund	5,857.25	3,975.00	.00	5,537.00	330.07	3,965.18
Missouri Real Estate Commission Fund	660,534.16	18,233.00	.00	23,085.53	885.26	654,796.37
Missouri State Chest Hospital Fund	3,559,795.07	573,637.08	.00	824,885.56	23,229.29	3,285,317.30
Missouri Veterans Home Fund	185,804.80	81,475.06	.00	179,612.67	942.06	86,725.13
Missouri Water Projects Recreation Fund	119,862.00	.00	.00	.00	.00	119,862.00
Missouri Workmens Compensation Fund	4,187,967.96	18,894.95	.00	237,207.97	8,774.48	3,960,880.46
Motor Fuel Tax	5,546,204.26	17,027,087.30	.00	2,593,655.98	15,566,956.74	4,412,678.84
Natural Resources Document Service	32,551.85	9,897.27	.00	986.80	.00	41,462.32
Office of Administration — Federal	.31	.00	.00	.00	.00	.31
Office of Administration — Federal	68,866.92	34,300.43	.00	38,754.43	1,519.10	62,893.82
Office of Administration Revolving Trust Fund	287,124.44	114,342.18	.00	265,230.92	839.82	135,395.88
Office of Aging — Federal & Other	2,244,152.89	1,608,975.90	.00	2,368,476.86	19,458.84	1,465,193.09
Office of Economic Opportunity Title XX — Federal and Other	19,683.98	.00	.00	.00	.00	19,683.98
Office of Economic Opportunity — Federal and Other	376,364.10	765.27	.00	80,786.06	556.55	295,786.76
Office of Minority Business	144.84	12,833.00	.00	2,863.49	.00	10,114.35
Proceeds of Surplus Property Sales	22,279.29	20,307.64	.00	24,055.23	.00	18,531.70
Professional Liability Review Board Fund	305,287.89	.00	.00	.00	.00	305,287.89
Public Service Commission Fund	1,001,491.09	964,629.72	.00	307,013.54	12,667.44	1,646,439.83
Public Service Commission Purpa. Grant	110,419.45	.00	.00	15,001.25	.00	95,418.20
School for the Blind — Federal	36,546.58	.00	.00	12,426.75	573.56	23,546.27
School for the Blind Trust Fund	75.96	1,103.46	.00	497.25	.00	682.17
School for the Deaf — Federal	85,637.26	14,468.00	.00	14,793.46	554.60	84,757.20
School for the Deaf Trust Fund	100.00	.00	.00	.00	.00	100.00
Second Injury Fund	3,084,962.97	12,912.68	.00	235,791.55	.00	2,862,084.10
Social Security Contributions Fund	101,548.78	.00	3,829,719.18	3,828,887.27	.00	102,380.69
Social Serv. Institutional Gift Trust	183,054.81	16,325.36	.00	.00	.00	199,380.17
Special Employment Security Fund	759,137.22	22,043.40	.00	.00	.00	781,180.62
State Cancer Hospital Fund	3,605,904.77	257,341.51	.00	617,479.56	.00	3,245,766.72
State Fair Fees Fund	5,672.17	5,086.49	.00	7,612.21	82.67	3,063.78
State Fair Trust Fund	4,360.00	.00	.00	.00	.00	4,360.00
State Guaranty Student Loan Fund	2,280,323.29	436,733.67	.00	73,170.43	861.20	2,643,025.33
State Health Planning and Development Agency	3,757.25	34,000.00	.00	29,050.01	1,680.12	7,027.12
State Highway Department Fund	1,988,116.66	15,800,448.98	12,257,213.72	9,672,433.45	14,181,840.96	6,191,504.95
State Milk Board Fund	390,858.57	111,510.20	.00	100,020.25	179.41	402,169.11
State Park Board Building Fund	218,838.70	375,148.18	.00	382,400.00	.00	211,586.88
State Park Fund	644,657.95	4,511.82	.00	467,934.72	.00	181,235.05
State Park Revolving Fund	56,522.11	11.42	.00	.00	.00	56,533.53
State Public School Fund	4,464.14	.00	.00	.00	.00	4,464.14
State Retirement Contributions Fund	1,100,546.59	.00	778,694.33	1,879,240.92	.00	.00
State Road Fund	15,991,737.87	11,846,722.65	15,298,035.19	27,548,073.65	404,074.94	15,184,347.12
State School Moneys Fund	3,474,155.77	5,391,593.36	.00	589,002.57	17,180.49	8,259,566.07
State Seminary Fund	948.11	.00	.00	.00	.00	948.11
State Seminary Moneys Fund	2,616.26	.00	.00	1,308.13	.00	1,308.13
State Transportation Fund	260,839.76	.00	21,054.22	.00	.00	281,893.98
Supreme Court — Federal and Other	147,309.58	48,995.00	.00	20,896.57	554.52	174,853.49
Tort Defense Fund	34,431.99	.00	.00	.00	.00	34,431.99
Unemployment Compensation Administration Fund	153,005.95	6,756,325.22	.00	6,490,774.15	250,015.08	168,541.94
Vocational Rehabilitation — Federal	20,322.23	2,980,053.76	.00	2,411,860.52	66,800.88	521,714.59
Water Pollution Control Fund	14,070,972.50	255,596.49	.00	2,288,020.74	.00	12,038,548.25
Water Pollution Control B & I Fund	9,196,113.82	16,176.80	.00	401,668.75	.00	8,810,621.87
Working Capital Revolving Fund	559,359.89	666,059.55	.00	620,236.60	6,911.89	598,270.95
GRAND TOTALS	346,551,929.17	256,678,878.17	34,137,016.45	246,713,721.82	34,137,016.45	356,517,085.52

Water Pollution Control Bonds

Total Amount Authorized	\$150,000,000.00
Issued and Outstanding January 31, 1981	\$ 63,200,000.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding January 31, 1981
A-72	1973-1997	June 1, Dec. 1	5% to 6%	\$ 15,585,000.00
A-74	1975-1999	Feb. 1, Aug. 1	5% to 5.60%	\$ 6,825,000.00
B-74	1975-1995	June 1, Dec. 1	5% to 5.75%	\$ 12,160,000.00
A-77	1978-1997	April 1, Oct. 1	3.50% to 5.50%	\$ 28,630,000.00

BULK RATE
U. S. Postage Paid
Jefferson City, Mo.
Permit No. 55

MEL CARNAHAN
TREASURER OF THE STATE OF MISSOURI
JEFFERSON CITY, MISSOURI